

WHAT DO I NEED TO DO?

- 1 Read the declaration letter.
- 2 Keep your letter ID and declaration code from the letter handy - you'll need them to complete your declaration.
- 3 Have your social insurance number on hand - you'll need this to verify your identity and complete your declaration.
- 4 Register your declaration – the easiest way to do this is by visiting gov.bc.ca/spectax or by calling **1-833-554-2323**.

If your property has more than one owner, even if the other owner is your spouse, a separate declaration must be made for each owner.



gov.bc.ca/spectax

DEADLINES



March 31, 2019
Declaration deadline.



July 2, 2019
If applicable, speculation and vacancy tax payment due.

WHERE YOU CAN FIND HELP

gov.bc.ca/spectax
1-833-554-2323

如有問題請諮詢稅務專家或致電：
1-833-554-2323

如有问题请咨询税务专家或致电：
1-833-554-2323

ਕੀ ਤੁਹਾਡਾ ਕੋਈ ਸਵਾਲ ਹੈ? ਇੱਕ ਟੈਕਸ ਮਾਹਰ ਨਾਲ ਗੱਲ ਕਰੋ ਜਾਂ ਜਾਣਕਾਰੀ ਪ੍ਰਾਪਤ ਕਰੋ:
1-833-554-2323

Mayroong tanong? Makipag-usap sa isang eksperto sa buwis o kumuha ng impormasyon:
1-833-554-2323



BC's Speculation and Vacancy Tax

YOU PROBABLY WON'T HAVE TO PAY IT :) BUT YOU DO HAVE TO REGISTER :(

Register to claim your exemption by **March 31, 2019**

Making Housing More Affordable

WHAT IS THE SPECULATION AND VACANCY TAX?

The speculation and vacancy tax is a key measure to tackle the housing crisis in major urban centres in British Columbia.

This new annual tax will help make sure that people who earn the majority of their income outside BC contribute their fair share in taxes.

It will discourage foreign buyers from using homes in BC as a way to turn a profit – a practice that has driven the cost of housing way up.

The tax also encourages owners to rent or sell empty homes, so more housing will be available for people who need it.

The BC government is taking action because people who live and work in BC deserve an affordable place to call home.

Nanaimo / Lantzville
Greater Victoria Area

Kelowna /
West Kelowna

Metro Vancouver /
Chilliwack /
Abbotsford /
Mission

TAXABLE REGIONS

AM I EXEMPT?

The vast majority of British Columbians, over 99%, are exempt from the speculation and vacancy tax.

99%
of British
Columbians
are exempt

BC residents who live in their principal residences, and owners of properties with tenants, are generally exempt. Visit gov.bc.ca/spectax for more information on exemptions that may apply to you.

To claim your exemption you must register by completing a declaration online or by phone.

Homeowners in the taxable regions need to declare before **March 31, 2019.**

HOW WILL THIS TAX HELP SOLVE BC'S HOUSING AFFORDABILITY CRISIS?

The speculation and vacancy tax will:

- Target foreign and domestic speculators who own homes in BC but don't pay tax here.
- Turn empty homes into good housing for people.
- Raise revenue that will go to supporting affordable housing.

This tax is one part of government's 30-point housing plan to return housing affordability to our province.



gov.bc.ca/spectax