

Debt Financing for Local Governments in BC

"The Why, What and How of Borrowing"
November 17 & 18th, 2010 – Burnaby, BC



Gain a good understanding of the complete borrowing process from the initial decision making process to examining internal borrowing options and debt management issues, to following through with the legal/legislated requirements, to administering debt on an ongoing basis.

WORKSHOP OBJECTIVES:

The objectives of this workshop are to assist local governments with important debt financing/borrowing decisions, to guide them through the many legal/legislated processes that need to be completed before borrowing occurs and to provide information around the ongoing administration of debt including the reporting and repayment requirements. The workshop will deal with both capital and operational borrowing over the short and/or long-term.

WHO SHOULD ATTEND:

Finance staff who will be involved in any aspect of the borrowing process, Administrators or others who will be making borrowing recommendations and/or guiding the process and Corporate Officers who will be responsible for meeting the legislated requirements (includes the applicable bylaws and the electoral approval process).

BENEFITS OF ATTENDING:

Attendees should leave with a good understanding of the complete borrowing process from the initial decision making process to examining internal borrowing options and debt management issues, to following through with the legal/legislated requirements, to administering debt on an ongoing basis. After completing the workshop attendees should be confident in undertaking any aspect of the borrowing process.

SPECIFIC TOPICS TO BE COVERED:

- Factors to be taken into account when deciding whether to borrow
- Understanding debt management policies and legislative borrowing limits
- Considering your internal borrowing options
- The "ins and outs" of short and long-term capital borrowing, revenue anticipation borrowing, interim borrowing and liabilities under agreements (includes capital leases)
- Loan authorization bylaws and other legislative requirements
- Obtaining electoral approval
- Meeting MFA and Ministry requirements
- Understanding the various timetables
- Ongoing administration of debt including accounting for money received and making repayments

ABOUT THE WORKSHOP LEADERS:

Shelley Hahn is the Director of Business Services for the Municipal Finance Authority of BC (MFA) and has been with the MFA since 1997. She currently manages the operations of the MFA's short term funding programs including a \$500 million Commercial Paper Program issuing over \$2.5 billion annually. Shelley coordinates all bylaws and other legal documentation required for Local Government borrowing and works closely with the Ministry of Community and Rural Development on bylaw and borrowing issues. Shelley is a Director on the Board of the Government Finance Officers Association of British Columbia; a member of the GFOA's Education Committee and in 2008 was the recipient of the GFOA Innovation Award for her work in developing the GFOABC's Boot Camp Program.

Talitha Soldera is the Director of Local Government Finance with the Ministry of Community and Rural Development. She is an expert on reporting requirements and tax policy issues.

Workshop Location & Date

November 17 & 18, 2010 Delta Burnaby 4331 Dominion Street Burnaby, BC

8:30 a.m. – 4:30 p.m.

Accommodations

Delta Burnaby
Burnaby, BC
1-800-268-1133
Ask for GFOA BC Rate - \$119/night

Registration Fees

\$275+ HST - members

 $\$225 + HST - 2^{nd}$ and 3^{rd} participants from your municipality (limit of 3 per municipality) Or register using PD points - 7 required for the 1^{st} person/6 required for 2^{nd} and subsequent

Registration includes coffee, muffins & lunch.

A maximum of 20 people will be allowed in the course; a minimum of 15 people are required to proceed.

This course provides 7 verifiable hours of training.

Check with your professional association to confirm that this qualifies for your personal CPD record.