



LONG-TERM FINANCIAL PLANNING

Part 1: The Foundation

May 29, 2012 - Kelowna, BC



The goal of Long-Term Financial Planning is to chart the way to financial sustainability. The annual budget process often fails to consider the long-term implications of decisions. By integrating strategic planning, asset management and budgeting, LTFP can garner elected official and public support in building a financially healthy organization. LTFP provides a systematic review of the environment and trends occurring to identify problems and opportunities within an organization.

WORKSHOP OBJECTIVES:

This one day course, designed by Shane Kavanagh of the GFOA, will lay the foundation for long-term financial planning. It will focus on The Mobilization Phase, the first of four stages of Long Term Financial Planning and is a necessary prerequisite to the other workshops that are being developed as part of this course.

WHO SHOULD ATTEND:

Senior Financial Officers, Administrators, Planners and Engineers who are interested in building a long-term financial plan for their organization.

BENEFITS OF ATTENDING:

Participants will discuss and gain an understanding of the following:

- *Definition and Overview of LTFP*
- *Fundamental Characteristics of LTFP*
- *Assessing your organizations readiness for long term Financial Planning*
- *Making the case for financial planning*
- *Elected official and staff role in long term financial planning*
- *Getting Started to create your plan – Action Plan development*

ABOUT THE WORKSHOP LEADERS:

Janice Irwin is a CMA with over 20 years experience in local government. She has worked in many areas of municipal finance including property tax strategies, utility rate modeling, financial reporting, budgeting and financial planning, and has successfully led financial system planning and implementation projects. In her current position as Manager, Financial Services with the City of North Vancouver she is responsible for tangible capital asset accounting, corporate financial reporting and accounting, property tax and utility billing, and collections. She also manages the City's investment portfolio.

Keith Grayston is Director, Financial Services with the City of Kelowna and has worked with the Financial Services Department of the city for 22 years. After graduating from the University of Alberta in 1980 with a Bachelor of Commerce degree, he returned to Yellowknife to work. In 1986, Keith and his wife relocated to Kelowna. He received his CGA designation shortly after starting work with the City. In addition to his financial administration responsibilities, he oversees Municipal Police operations.

Rick Danyluk is a CMA with over 10 years experience in municipal finance and long term planning, primarily with the District of North Vancouver. Successful projects include corporate frameworks and the balanced scorecard, program inventory, financial policies and long term funding plans, asset management, and tax strategies. He's completed a financial impact analysis of the recently adopted Official Community Plan and continues to work with the GFOA to advance the District's program inventory, its foundation for planning.

The workshop will be led by one or more of the above.

Workshop Location & Date

May 29, 2012
Delta Grand Okanagan Resort
1310 Water Street
Kelowna, BC
8:30 a.m. – 4:30 p.m.

Accommodations

[Delta Grand Okanagan Resort](#)
Kelowna, BC
1-800-465-4651
Ask for GFOA BC Rate – from \$190/night

Registration Fees

Register here - www.civicinfo.bc.ca/event/ltfp.asp

\$280 + HST and \$240 for second person from same organization,
or 7 PD points for the first person and 6 for the second

Registration includes coffee, muffins & lunches. A maximum of 25 people will be allowed in the course.

This course provides 7 verifiable hours of training.

Check with your professional association to confirm that this qualifies for your personal CPD record.